

June 2024

Tax

# Newsletter



## Taxing times

Tax is in the news every day at the moment, but it is mainly imaginary news. "This party will do {this} if you elect them" is a long way from "I will do {that} if you elect me", which is a long way from "I am today announcing we will do {the other}" and even THAT is meaningless until it becomes the law of the land. So remember, the only tax changes that actually count are the ones that are passed into law, and there is usually publicity and consultation first.

## Email and dropbox

If HMRC want to do compliance checks with you it's often easier to correspond with them electronically than wait for them to deal with post or try to get through on the phone. They have published a new document explaining the security protocols around communicating with them via email or via the dropbox shared file service. Hopefully you will never need to use it but, just in case, it may be found [here](#).

## Subcontractor registration

The simple way of registering as a subcontractor by phone [is being withdrawn](#) in favour of making all registrations go digital. The process is [here](#) but "new" forms have not yet been announced.

## Child benefit extensions

If you claim child benefit for a child who is turning 16 this year, have a look at [this](#). If your son or daughter is continuing into further education you have until 31st August to put in a claim to extend receipt of child benefit (otherwise it stops automatically on that date). You should receive a "nudge" letter from HMRC in July to remind you but there is no need to wait.

## Advisory fuel rates from 1st June 2024

The latest advisory fuel rates update apply from 1st June 2024. These rates only apply to employees using a company car.

- The advisory electric rate for fully electric cars will be 8 pence per mile.
- The advisory fuel rates for petrol, LPG and diesel are in the table below.
- Hybrid cars are treated as either petrol or diesel cars for advisory fuel rates.

You can use the previous rates for up to 1 month from the date any new rates apply. The full details can be read [here](#).

Engine size	Petrol	Diesel	LPG	Fully Electric
1,400cc or less	14p		11p	8p
1,600cc or less		13p		8p
1,401cc - 2,000cc	16p		13p	8p
1,601cc - 2,000cc		15p		8p
over 2,000cc	26p	20p	21p	8p